\$10,000 - 451 Washington Ave Extension, Saugerties

MLS® #20221403

\$10,000

0 Bedroom, 0.00 Bathroom, 10,161 sqft Commercial on 2 Acres

N/A, Saugerties, NY

Sprawling 27 unit building with a 1-bedroom managers apartment (28 total units). Building is currently being rented as High End SRO (single room occupancy) with each room having its own private bath. The 10,000+ square foot building is split into 4 suites, each suite has its own full kitchen, dining area, living room and then 6-7 bedrooms, each with its own full bath. This property can lend itself to a Hotel (as it was previously used), Inn, Senior Residence or SRO rentals etc. Building has just been updated with all new HVAC (heat and ac), high efficiency propane units along with many other updates. Units are now being rented between \$700-\$1,000 a month depending on the room size and bathroom layout. Please see attached info in associated doc's for County Records, CO & Floor Plans. Cap rate at projected (conservative) rents and expenses is 14% at asking price. Master Lease, Rent With Option To Buy or Straight sale considered. Property is located about 1/2 mile from Saugerties Village center and surrounded by/close to, Horse Show properties, Cantine Sports Complex, indoor Ice Arena, Mini-golf, Go-carts and Skate Park. Excellent location for Airbnb, hotel or straight rentals. Building is fully furnished along with a full laundry facility with 5+ coin operated washers and dryers. List agent is part owner.



Built in 1960

Essential Information

MLS® # 20221403

Price \$10,000

Bathrooms 0.00

Square Footage 10,161

Acres 2.20

Year Built 1960

Type Commercial

Sub-Type Business

Status Closed

MLS ucbr_sold

Community Information

Address 451 Washington Ave Extension

Area Saugerties-Vlg

Subdivision N/A

City Saugerties

County Ulster State NY

Zip Code 12477

Interior

Appliances Water Heater, Electric Water Heater

Heating Central, Forced Air, Propane

Cooling Central Air

Has Basement Yes

Basement Crawl Space, Full, Other

Exterior

Exterior Brick, Stone

Lot Description Landscaped, Level

Construction Brick, Stone

School Information

District Saugertiescentr

Elementary Cahill K-6

Additional Information

Date Listed May 19th, 2022

Days on Market 732

Zoning

COM1